



**Minutes
Budget & Public Employees Regular Committee
Wednesday, February 11, 2026
10:00 AM**

Kennedy Room

Minutes are preliminary and may change until finally approved

I. Call to Order

The Chair called the meeting to order at 10:09am.

II. Roll Call

The Chair directed the Associate Clerk to call the roll and the following members answered their names: Mr. Browning, Ms. Velazquez, Mr. Devoti and Chair Aldridge. **4 members were present. A quorum was established.**

III. Approval of Minutes

Approval of the Minutes from Wednesday, February 4, 2026, committee meeting.

The Chair stated that he would entertain a motion to approve the minutes of the Wednesday, February 4, 2026, committee meeting.

Mr. Browning moved to approve the minutes of the Wednesday, February 4, 2026, committee meeting.

Seconded by Mr. Devoti.

The Chair directed the Associate Clerk to call the roll motion to approve the minutes of the Wednesday, February 4, 2026, committee meeting.

The Associate Clerk called the roll and the following votes were recorded. The following voted Aye: Mr. Browning, Ms. Velazquez, Mr. Devoti and Chair Aldridge. **4 Aye votes were cast.**

The following voted Aye:

None

The following voted No:

None

The following abstained:

None

The following were present but did not vote:

None

A total of 4 votes were cast. The motion carried.

IV. Board Bills for Review

(The committee will discuss and take public comment on the following)

Board Bill Number 98

Introduced by Alderwoman Laura Keys This Board Bill seeks to authorize the issuance by the City, acting through the Treasurer of the City in his capacity as Supervisor of Parking Meters, of up to Five Million Dollars (\$5,000,000) aggregate principal amount of parking revenue bonds (the "Bonds"). The Bonds will be secured and payable solely from the parking assets pledged under the Indenture of Trust dated as of December 1, 2006, as amended and supplemented from time to time, including real property and future income. Proceeds from the sale of the bonds will be used to: (1) finance the cost of the acquisition of certain real estate, (2) provide for the funding of any required debt service reserve funds, if any, and (3) pay the costs associated with issuing the Bonds.

The Chair recognized Ms. Keys for introducing Board Bill Number 98 before the committee.

Ms. Keys discussed Board Bill Number 98.

After no further discussion, Ms. Keys recognized Adam Layne, Treasurer of the City of St. Louis to speak on Board Bill Number 98.

Treasurer Layne gave a PowerPoint presentation on Board Bill Number 98

outlining the Compton/Olive Lot Acquisition.

After no further discussion, the Chair opened the discussion up to members of the public for public testimony.

In Opposition of Board Bill Number 98

1. Aleck Belcher, 4th ward

Hearing no further testimony from members of the public, the Chair opened the discussion up to members of the committee for questions and comments.

Members of the committee asked questions and made comments.

After no further questions or comments from members of the committee, the Chair entertained a motion to pass Board Bill Number 98 out of committee with a Do Pass Recommendation.

Mr. Aldridge moved to pass Board Bill Number 98 out of committee with a **Do Pass Recommendation**.

Seconded by Mr. Devoti.

The Chair directed the Associate Clerk to call the roll.

The Associate Clerk called the roll and the following votes were recorded. The following voted Aye: Ms. Velazquez, Mr. Devoti and Chair Aldridge. **3 Aye votes were cast.**

The following voted No:

None

The following voted Present: Mr. Browning

One

The following were present but did not vote:

None

A total of 4 votes were cast. The motion carried.

V. Resolutions for Review

None

VI. Committee Discussions

None

VII. Acknowledgment of Any Written Testimony

There are 2 letters in support and 4 letters in opposition of Board Bill Number 98 in the Google Drive for review.

VIII. Announcements

None

IX. Excused Members

The Chair excused Ms. Sonnier for necessary absence.

X. Adjournment

Having no other business to discuss, the Chair adjourned the meeting.

Seconded by Mr. Browning.

The meeting adjourned at 11:16am.

[MIN_SIGNATURES]